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BASETROPHY GROUP HOLDINGS LIMITED

基地錦標集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8460)

(1) SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO PLACING OF NEW SHARES UNDER GENERAL MANDATE; AND (2) RESUMPTION OF TRADING

Reference is made to the announcement (the “**Announcement**”) of Basetrophy Group Holdings Limited (the “**Company**”) dated 21 September 2021 in relation to the Placing Agreement entered into between the Company and the Placing Agent in respect of the Placing. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as set out in the Announcement.

THE SUPPLEMENTAL AGREEMENT

On 23 September 2021, the Company and the Placing Agent entered into a supplemental agreement in relation to the Placing (the “**Supplemental Agreement**”) to revise the Placing Price and the Long Stop Date.

Pursuant to the Supplemental Agreement, the Placing Price was revised from HK\$0.04 per Placing Share to HK\$0.041 per Placing Share. The Placing Price of HK\$0.041 per Placing Share represents:

- (i) a discount of approximately 14.58% to the closing price of HK\$0.048 per Share as quoted on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) on 21 September 2021, being the date of the Placing Agreement;
- (ii) a discount of approximately 18.65% to the average closing price of approximately HK\$0.0504 per Share as quoted on the Stock Exchange for the last five consecutive trading days immediately prior to the date of the Placing Agreement;

- (iii) a discount of approximately 14.58% to the closing price of HK\$0.048 per Share as quoted on the Stock Exchange on 23 September 2021, being the date of this announcement; and
- (iv) a discount of approximately 17.34% to the average closing price of approximately HK\$0.0496 per Share as quoted on the Stock Exchange for the last five consecutive trading days immediately prior to the date of this announcement.

The revised Placing Price was determined with reference to the prevailing market prices of the Shares and was negotiated on an arm's length basis between the Company and the Placing Agent. The Directors consider that the Placing (as supplemented by the Supplemental Agreement) are on normal commercial terms and are fair and reasonable based on the current market conditions and is in the interests of the Company and the Shareholders as a whole. Subject to completion of the Placing, assuming all the Placing Shares are fully placed, it is expected that the net proceeds (after deducting placing commission and other relevant costs and expenses) from the Placing will be approximately HK\$3,977,000. On such basis, the net issue price will be approximately HK\$0.03977 per Placing Share.

Additionally, pursuant to the Supplemental Agreement, the Long Stop Date has been changed from 20 October 2021 to 8 October 2021.

Save and except for the above amendment, all terms and conditions contained in the Placing Agreement remain unchanged and in full force and effect in all respects.

Shareholders and potential investors should note that the Placing is subject to conditions precedents under the Placing Agreement (as supplemented by the Supplemental Agreement) to be fulfilled. As the Placing may or may not proceed, shareholders and potential investors are reminded to exercise caution when dealing in the Shares.

RESUMPTION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been halted with effect from 9:00 a.m. on 23 September 2021, pending the release of this announcement. Application has been made to the Stock Exchange for the resumption of trading in the Shares on the Stock Exchange with effect from 9:00 a.m. on 24 September 2021.

By order of the Board
Basetrophy Group Holdings Limited
Lau Chung Ho
Executive Director

Hong Kong, 23 September 2021

As at the date of this announcement, the Board comprises Mr. Lau Chung Ho, Mr. Leung Yat Fai Frankie Keith and Ms. Fong Pui Yin Vivian as executive Directors; and Mr. Ng Ki Man, Mr. Iu Tak Meng Teddy and Mr. Lam Chee-yau Timothy as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of the Stock Exchange at www.hkexnews.hk on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and will be published on the Company’s website at www.wbgroupfw.com.hk.