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BASETROPHY GROUP HOLDINGS LIMITED

基地錦標集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8460)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR; AND CHANGE OF COMPOSITION OF BOARD COMMITTEES

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR, CHAIRMAN OF REMUNERATION COMMITTEE AND A MEMBER OF EACH OF THE AUDIT COMMITTEE AND NOMINATION COMMITTEE

The board (the “**Board**”) of directors (the “**Directors**”) of Basetrophy Group Holdings Limited (the “**Company**”) hereby announces that Mr. Iu Tak Meng Teddy (“**Mr. Iu**”) has tendered his resignation as an independent non-executive Director, the chairman of the remuneration committee of the Company (the “**Remuneration Committee**”), a member of each of the audit committee of the Company (the “**Audit Committee**”) and nomination committee of the Company (the “**Nomination Committee**”) with effect from 12 February 2022 due to his wishes to devote more time on his personal development.

Mr. Iu has confirmed to the Board that he has no disagreement with the Board and that there are no other matters in relation to his resignation that needs to be brought to the attention of the shareholders of the Company, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) or other regulatory authorities.

The Board would like to express its sincere gratitude and appreciation to Mr. Iu for his valuable contribution towards the Company during his tenure of service.

**APPOINTMENT OF CHAIRMAN OF THE REMUNERATION COMMITTEE,
AND A MEMBER OF EACH OF THE AUDIT COMMITTEE AND NOMINATION
COMMITTEE**

The Board further announces that Mr. Ngok Ho Wai, an independent non-executive Director, has been appointed as the chairman of the Remuneration Committee, and a member of each of the Audit Committee and Nomination Committee in replacement of Mr. Iu with effect from 12 February 2022.

By order of the Board
Basetrophy Group Holdings Limited
Lau Chung Ho
Executive Director

Hong Kong, 11 February 2022

As at the date of this announcement, the Board comprises Mr. Lau Chung Ho, Mr. Leung Yat Fai Frankie Keith and Ms. Fong Pui Yin Vivian as executive Directors; and Mr. Ng Ki Man, Mr. Iu Tak Meng Teddy, Mr. Lam Chee-yau Timothy and Mr. Ngok Ho Wai as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of the Stock Exchange at www.hkexnews.hk on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and will be published on the Company’s website at www.wbgroupfw.com.hk.