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BASETROPHY GROUP HOLDINGS LIMITED

基地錦標集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8460)

LAPSE OF SUBSCRIPTION AGREEMENT

Reference is made to the announcements of Basetrophy Group Holdings Limited (the “**Company**”) dated 31 May 2022, 15 July 2022 and 29 July 2022 in relation to, among other things, the proposed share consolidation and subscription of new consolidated shares under general mandate, supplemental subscription agreements in relation to extension of long stop date for the subscription of news shares under general mandate and second supplemental subscription agreements in relation to extension of long stop date for the subscription of news shares under general mandate (the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings set out in the Announcements.

Pursuant to the second supplemental subscription agreements, Completion is subject to the Long Stop Date (i.e. 15 August 2022). The Board would like to update the Shareholders and potential investors that, since the Completion of the Subscription Agreement of Subscriber 1 has not been made by the Long Stop Date, the Subscription Agreement of Subscriber 1 automatically lapsed on 15 August 2022.

The Board is of the view that the lapse of the Subscription Agreement of Subscriber 1 will not have any material adverse impact on the operation and financial position of the Company.

By Order of the Board
Basetrophy Group Holdings Limited
Leung Yat Fai Frankie Keith
Chairman and executive Director

Hong Kong, 15 August 2022

As at the date of this announcement, the Board comprises Mr. Lau Chung Ho, Mr. Leung Yat Fai Frankie Keith, Ms. Fong Pui Yin Vivian, Ms. Du Wanfen and Mr. Li Aiming as executive Directors; and Mr. Ng Ki Man, Mr. Lam Chee-yau Timothy and Mr. Ngok Ho Wai as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and will be published on the Company’s website at www.wbgroupfw.com.hk.