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BASETROPHY GROUP HOLDINGS LIMITED
基地錦標集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8460)

PROFIT WARNING

This announcement is made by Basetrophy Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “**GEM**”) of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of the directors (the “**Directors**”) of the Company wishes to inform the potential investors and shareholders of the Company (the “**Shareholders**”) that, based on a preliminary review on the unaudited consolidated management accounts of the Group for the eight months ended 31 August 2017, the Group is expected to record a loss for the eight months ended 31 August 2017 as compared with a net profit for the same period of 2016. The Board considers that the loss was primarily attributable to:

- i. the decrease in revenue recognised by the Group for the eight months ended 31 August 2017 mainly due to delays in works progress in the school redevelopment project (the contract sum of which is revised from approximately HK\$20.0 million to approximately HK\$43.8 million after the building plan were revised by the project employer) and the residential property development project in Tuen Mun (with contract sum of approximately HK\$30.0 million) as disclosed in the business update announcement of the Company dated 31 August 2017; and
- ii. the increase in listing expenses recognised in 2017, and the increase in professional fees, staff costs and other operating expenses following the listing of the Company since June 2017.

The information contained in this announcement is based on the preliminary assessment made by the Board with reference to the information currently available and the unaudited consolidated management accounts of the Group for the eight months ended 31 August 2017, which have not been audited or reviewed by the Group's auditor or audit committee and may be subject to adjustment. The potential investors and the Shareholders are advised to read carefully the third quarterly results announcement of the Group for the nine months ending 30 September 2017, which is expected to be released in November 2017.

The potential investors and the Shareholders are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Basetrophy Group Holdings Limited
Lau Chung Ho
Executive Director

Hong Kong, 22 September 2017

As at the date of this announcement, the Board comprises Ms. Yuen Suk Har and Mr. Lau Chung Ho as executive Directors; and Mr. Ng Ki Man, Mr. Iu Tak Meng Teddy and Mr. Chong Kam Fung as independent non-executive Directors.

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of the Stock Exchange at www.hkexnews.hk on the "Latest Information" page for at least 7 days from the date of its posting and will be published on the Company's website at www.wbgroupfw.com.hk.