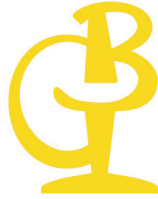


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BASETROPHY GROUP HOLDINGS LIMITED
基地錦標集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8460)

VOLUNTARY ANNOUNCEMENT
BUSINESS UPDATE

This announcement is made by Basetrophy Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis. The purpose of this announcement is to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

Reference is made to the Company’s prospectus dated 14 June 2017 (the “**Prospectus**”) in relation to the projects of the Group. Unless otherwise specified, capitalised terms used herein shall have the same meanings as defined in the Prospectus.

As disclosed in the section headed “Business – Projects of Our Group” in the Prospectus, the directors of the Company (the “**Directors**”) expected to commence works in the school redevelopment project (with contract sum of approximately HK\$20.0 million) and the residential property development project in Tuen Mun (with contract sum of approximately HK\$30.0 million) in mid-2017, and it was expected that the project works for the aforementioned projects would be completed by February 2018.

However, on 29 August 2017, the Group was informed that the detail building plan of the school redevelopment project and the tree-felling application of the residential property development in Tuen Mun are still pending approvals from the relevant government departments, and the estimated commencement dates of the aforementioned projects are delayed to late 2017. The delays in works progress of the aforementioned projects will affect the revenue of the Group to be recognised from these projects for the year ending 31 December 2017.

Nevertheless, the Group has been continuously approached by its potential customers for submitting quotations for new projects and was awarded with a new foundation and site formation project in Tuen Mun (with contract sum of approximately HK\$50.0 million) in June 2017. The Directors are cautiously optimistic about the Group's business outlook.

By order of the Board
Basetrophy Group Holdings Limited
Lau Chung Ho
Executive Director

Hong Kong, 31 August 2017

As at the date of this announcement, the Board comprises Ms. Yuen Suk Har and Mr. Lau Chung Ho as executive Directors; and Mr. Ng Ki Man, Mr. Iu Tak Meng Teddy and Mr. Chong Kam Fung as independent non-executive Directors.

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of the Stock Exchange at www.hkexnews.hk on the "Latest Information" page for at least 7 days from the date of its posting and will be published on the Company's website at www.wbgroupfw.com.hk.