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BASETROPHY GROUP HOLDINGS LIMITED 基地錦標集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8460)

PROFIT WARNING

This announcement is made by Basetropy Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the potential investors and shareholders of the Company (the “**Shareholders**”) that, based on a preliminary review on the annual consolidated management accounts of the Group for the year ended 31 December 2018, the Group is expected to record a net loss. The Board considers that the loss was primarily attributable to (i) decrease in revenue due to delay in progress of certain projects; and (ii) provision for impairment relating to trade and other receivables.

As the Company is still in the process of finalising the annual consolidated results of the Company for the year ended 31 December 2018, the information contained in this announcement is only a preliminary assessment by the Board based on the latest information currently available and the unaudited consolidated management accounts of the Group for the year ended 31 December 2018, and is not based on any data or information which is finalised or reviewed by the audit committee of the Company and may be subject to adjustment. Potential investors and Shareholders are advised to read carefully the annual results announcement of the Group for the year ended 31 December 2018, which is expected to be released in end of March 2019.

The potential investors and the Shareholders are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Basetropy Group Holdings Limited
Lau Chung Ho
Chairman and Executive Director

Hong Kong, 25 February 2019

As at the date of this announcement, the Board comprises Mr. Lau Chung Ho and Ms. Deng Li as executive Directors; and Mr. Ng Ki Man, Mr. Iu Tak Meng Teddy and Mr. Chong Kam Fung as independent non-executive Directors.

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and will be published on the Company’s website at www.wbgroupfw.com.hk.