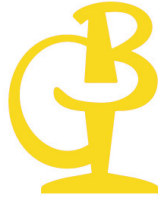


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**BASETROPHY GROUP HOLDINGS LIMITED**  
**基地錦標集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8460)**

**CHANGE OF CHAIRMAN, EXECUTIVE DIRECTOR AND  
COMPOSITION OF BOARD COMMITTEES**

The Board announces the following changes of the Company with effect from 1 November 2018:

1. Ms. Yuen Suk Har has resigned as the chairman of the Board, an executive Director, a member of the Remuneration Committee and the chairman of the Nomination Committee;
2. Mr. Lau Chung Ho has been appointed as the chairman of the Board;
3. Ms. Deng Li has been appointed as an executive Director; and
4. Mr. Chong Kam Fung has been appointed as the chairman of the Nomination Committee.

**RESIGNATION OF CHAIRMAN OF THE BOARD, EXECUTIVE DIRECTOR,  
MEMBER OF REMUNERATION COMMITTEE AND CHAIRMAN OF  
NOMINATION COMMITTEE**

The board (the “**Board**”) of directors (the “**Directors**”) of Basetrophy Group Holdings Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) announces that Ms. Yuen Suk Har (“**Ms. Yuen**”) has tendered her resignation as the chairman of the Board, an executive Director, a member of the remuneration committee of the Company (the “**Remuneration Committee**”) and the chairman of the nomination committee of the Company (the “**Nomination Committee**”) with effect from 1 November 2018 due to her wish to devote more time on her other personal development.

Ms. Yuen has confirmed that she has no disagreement with the Board and that there is no other matter relating to her resignation which needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

## **APPOINTMENT OF CHAIRMAN OF THE BOARD**

Following the resignation of Ms. Yuen, the Board is pleased to announce that Mr. Lau Chung Ho (“**Mr. Lau**”), an existing executive Director has been appointed as the chairman of the Board with effect from 1 November 2018. Code Provision A.2.1 of the Corporate Governance Code (the “**Code Provision**”) as set out in Appendix 15 of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”) stipulates that the roles of chairman and chief executive officer should be separate and should not be performed by the same individual. As Mr. Lau performs the roles of chairman and chief executive officer of the Company, the Company has deviated from this Code Provision from the date of this announcement. However, the Board believes that vesting the roles of both chairman and chief executive officer of the Company in Mr. Lau has the benefit of ensuring consistent and continuous planning and execution of the Company’s strategies. The Board considers that the balance of power and authority, accountability and independent decision-making under the present arrangement will not be impaired in light of the diverse background and experience of the independent non-executive Directors, and the composition of the Board which comprises three independent non-executive Directors and two executive Directors also provides added independence to the Board.

## **APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board further announces that Ms. Deng Li (“**Ms. Deng**”) has been appointed as an executive Director with effect from 1 November 2018.

The biographical details of Ms. Deng are set out as follows:

Ms. Deng, aged 32, obtained a Master of Applied Mathematics from Shenzhen University in June 2010.

Ms. Deng has served as project supervisor at Research Institute of Tsinghua University in Shenzhen from April 2011 to January 2017. In addition, she worked as an executive deputy general manager in Shenzhen Hehui Investment Co., Ltd. from January 2017 to September 2018.

Save as disclosed above, Ms. Deng does not hold any position in the Company or any of its subsidiaries or have any other major appointments and professional qualifications. She does not have any relationship with any Directors, senior management or substantial or controlling shareholders (as defined in the GEM Listing Rules) of the Company.

The Company has entered into a service contract with Ms. Deng (the “**Service Contract**”). Ms. Deng will hold the office until the forthcoming annual general meeting of the Company and be eligible for re-election at that meeting pursuant to the articles of association of the Company. Pursuant to the Service Contract, Ms. Deng is entitled to a director’s fee of HK\$ 144,000 per annum, which has been approved by the Remuneration Committee with reference to, among others, her qualification, experience, duties, potential contributions to the Company and the prevailing market conditions.

Further, as at the date of this announcement, Ms. Deng does not have, and is not deemed to have, any interest or short positions in any shares, underlying shares or debentures (as defined under Part XV of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong)) of the Company.

Save as disclosed above, Ms. Deng did not hold any other directorship in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the three years prior to the date of this announcement.

Save as disclosed above, there are no other matters concerning Ms. Deng’s appointment that need to be brought to the attention of the shareholders of the Company nor is there any information relating to Ms. Deng that is required to be disclosed pursuant to Rule 17.50 (2) of the GEM Listing Rules.

## **APPOINTMENT OF CHAIRMAN OF THE NOMINATION COMMITTEE**

The Board is also pleased to announce that Mr. Chong Kam Fung has been appointed as the chairman of the Nomination Committee in replacement of Ms. Yuen with effect from 1 November 2018.

The Board would like to express its appreciation to Ms. Yuen for her valuable contribution to the Group during her tenure of office and extend its warm welcome to Ms. Deng for joining the Board.

By order of the Board  
**Basetrophy Group Holdings Limited**  
**Lau Chung Ho**  
*Chairman and Executive Director*

Hong Kong, 1 November 2018

*As at the date of this announcement, the Board comprises Mr. Lau Chung Ho and Ms. Deng Li as executive Directors; and Mr. Ng Ki Man, Mr. Iu Tak Meng Teddy and Mr. Chong Kam Fung as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and will be published on the Company’s website at [www.wbgroupfw.com.hk](http://www.wbgroupfw.com.hk).*